

**JAGDAMBA EDUCATION SOCIETY'S**

**S.N.D. POLYTECHNIC COLLEGE**

**A.P. BABHULGAON, TAL.-YEOLA, DIST.-NASHIK**

**AUDIT REPORT**

**FOR THE PERIOD FROM 01.04.2020 TO 31.03.2021**

**-: AUDITOR :-**



**AKSHAY KULKARNI AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

Flat No. 15, 2nd Floor, Anita Appt., Gopal Park,  
Next to Samarth Diagnostic,  
Old Pandit Colony, Nashik - 422 002.

E-mail :- caakshaikulkarni@gmail.com, Mob.:- 9822965336

**JAGDAMBA EDUCATION SOCIETY'S  
S.N.D. POLYTECHNIC COLLEGE  
INCOME & EXPENDITURE ACCOUNT**

**FOR THE PERIOD FROM 01/04/2020 TO 31/03/2021**

Expenditure	Amount	Amount	Income	Amount	Amount
<b>To Educational Expenses</b>		<b>2056662.00</b>	<b>By Income</b>		<b>50368601.00</b>
Student Welfare Exps.	349799.00		Admission Cancellation Fees	1000.00	
Affiliation Charges	60000.00		Bank Interest	7318.00	
Culturer Programme Exp.	6425.00		Bonafied Fee	10230.00	
Educational Expenses	10375.00		Development Fees	4490180.00	
Guest Lecturer Honerium	24500.00		LC Fees	78000.00	
Lab Chemical Exp.	250395.00		Other Income	236046.00	
Lab Expenses	48189.00		Registration Fees	645007.00	
Magazine and Newspaper Exp.	14747.00		Tuition Fees	44900820.00	
Medical Checkup Fee	219825.00				
Parents Meeting Exps.	50789.00				
Student Transportation Charge	596768.00				
Web Renlwal Charges	3500.00				
Workshop Material Exps.	158212.00				
Xerox Charges	263138.00				
<b>To Administrative Expenses</b>		<b>13894536.91</b>			
Administrative Charges A/c	600000.00				
Advertisment Exp	22645.00				
Bank Commission & Charges	1467.24				
Building Maintance Charges	1200000.00				
Building Usage Charges	6840000.00				
Electricity Expenses	84830.00				
Fuel Expenses	589029.00				
Garden Devlopment Exp.	150026.00				
Intrast on Tds	5224.00				
Municipal Tax	21390.00				
Office Exp.	322101.00				
Postage & Telegram Exp	109193.00				
Printing & Stationary Exp	635664.00				
Professional Fee	170500.00				
Insuurance Charges	68438.00				
Refreshment Exp	167557.00				
Repaire & Main. To Machina	44030.00				
Repair & Maintance to Other	429840.00				
Staff Walfare Exp.	175846.00				
Supervision Cahrges A/c	1200000.00				
Telephone & Internet Exp.	183411.67				
Traveling Exp.	327056.00				
Vehical Exp.	210000.00				
Water Expenses	336289.00				
<b>To Staff Salary Expenses</b>		<b>48122520.00</b>			
Contribution To P.F.	419250.00				
Staff Salary	47703270.00				
<b>To Depreciation</b>		<b>1898190.00</b>			
<b>Total</b>		<b>65971908.91</b>	<b>Total</b>		<b>65971908.91</b>
			<b>To Excess Expenditure Over Income</b>		<b>15603307.91</b>

  
PRINCIPAL

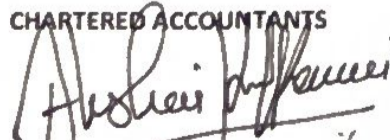
S.N.D. POLYTECHNIC COLLEGE

Date- 27/09/2021  
Place- Nashik



As per our Report of even date.

FOR AKSHAY KULKARNI & ASSOCIATES  
CHARTERED ACCOUNTANTS



CA AKSHAY C. KULKARNI  
Proprietor(M. No. 178347)  
FRN-0145043W



**JAGDAMBA EDUCATION SOCIETY'S  
S.N.D. POLYTECHNIC COLLEGE**

**BALANCE SHEET  
As On 31/03/2021**

Liabilities	Amount	Amount	Assets	Amount	Amount
<b>Loans &amp; Liabilities</b>		<b>42827949.42</b>	<b>Fixed Assets</b>		<b>6210826.00</b>
Jagdamba Edu. Soceity	42827949.42		( As Per Schedule)		
		<b>35858.00</b>	Block 15%	2907170.00	
<b>Other Fund</b>			Block 20%	361622.00	
Book Bank Grant	35858.00		Block 25%	1999804.00	
		<b>18452296.50</b>	Block 40%	942230.00	
<b>Current Liabilities</b>			<b>Current Assets</b>		<b>39696361.75</b>
Sundry Creditors	40330.00		Deposites	40000.00	
GOI Scholarship	850279.50		Tuition Fees Receivable	39468715.75	
Bank Wrong Entry	9500.00		Advance To Staff	115000.00	
Exam Fee	1000.00		GOI Scholarship Receivable	49906.00	
Enrollment Fee	-20.00		Prepaid Expenses	22740.00	
LAB Manual Fee	-32660.00				<b>-194391.74</b>
Professional Tax	-11300.00		<b>Cash &amp; Bank Balance</b>		
PF Employee Share	30600.00		SBI A/c 11356927483	-298871.02	
Scrap old Answer Book	23748.00		SBI Exam A/c 31054076975	76364.78	
Staff Salary Payable	17030671.00		State Bank Of Hyderabad	11787.00	
TDS Payable	510148.00		Yeola Merchant Co. Yeola	15844.50	
			Cash in hand	483.00	
			<b>Income &amp; Expenditure A/c</b>		<b>15603307.91</b>
			Opening Balance	32898360.96	
			Add :- Current Year	15603307.91	
			Less:- Transefer To Ho	-32898360.96	
<b>Total</b>		<b>61316103.92</b>	<b>Total</b>		<b>61316103.92</b>

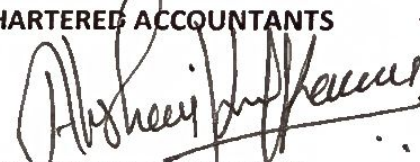
  
-PRINCIPAL

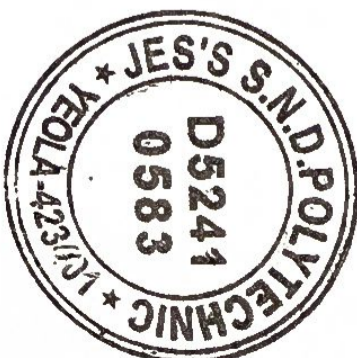
S.N.D. POLYTECHNIC COLLEGE

Date- 27/09/2021  
Place- Nashik

As per our Report of even date.


FOR AKSHAY KULKARNI & ASSOCIATES  
CHARTERED ACCOUNTANTS

  
CA AKSHAY C. KULKARNI  
Proprietor(M. No. 178347)  
FRN-0145043W



**S.N.D. POLYTECHNIC COLLEGE**  
**ANNEXURE VI- FIXED ASSETS - TO BALANCE SHEET AS AT 31st MARCH 2021**

SR. NO.	PARTICULARS	OPN. BAL. 01/04/2020	ADD. April To Sept.	ADD. Oct To March	Less Subsidy	TOTAL 31/03/21	DEP %	DEP. Amt	CLO. BAL 31/03/21
	<b>Block 15%(I)</b>								
1	Furniture And Fixture	3204806	0	174289	0	3379095	15%	506864	2872231
2	Kitchen Equipment	41105	0	0	0	41105	15%	6166	34939
	<b>TOTAL</b>	<b>3245911</b>	<b>0</b>	<b>174289</b>	<b>0</b>	<b>3420200</b>	<b>0</b>	<b>513030</b>	<b>2907170</b>
	<b>Block 20%(II)</b>								
1	Library Books	452028	104017	0	104017	452028	20%	90406	361622
	<b>TOTAL</b>	<b>452028</b>	<b>104017</b>	<b>0</b>	<b>104017</b>	<b>452028</b>	<b>0</b>	<b>90406</b>	<b>361622</b>
	<b>Block 25% (III)</b>								
1	Air Conditioner	3603	0	0	0	3603	25%	901	2702
2	Biomatric Attendance	15600	0	0	0	15600	25%	3900	11700
3	CCTV Camera	19154	0	0	0	19154	25%	4789	14365
4	Educational Equipment	54748	0	0	0	54748	25%	13687	41061
5	Electrical Lab Material	821306	17280	139213	0	977799	25%	244450	733349
6	Electric Motor	1777	0	0	0	1777	25%	444	1333
7	Freezer	108	0	0	0	108	25%	27	81
8	Glassware	111449	0	0	0	111449	25%	27862	83587
9	Lab Instrument	540898	33290	15576	0	589764	25%	147441	442323
10	LED TV	73468	0	0	0	73468	25%	18367	55101
11	Machinery	605866	0	0	0	605866	25%	151467	454399
12	Mobile	53233	36000	0	0	89233	25%	22308	66925
13	Note Counting Machine	2203	0	0	0	2203	25%	551	1652
14	Sport Equipment	5029	0	0	0	5029	25%	1257	3772
15	Tools & Equipment	104217	0	0	0	104217	25%	26054	78163
16	Water Cooler	12388	0	0	0	12388	25%	3097	9291
	<b>TOTAL</b>	<b>2425047</b>	<b>86570</b>	<b>154789</b>	<b>0</b>	<b>2666406</b>	<b>0</b>	<b>666602</b>	<b>1999804</b>
	<b>Block 40% (IV)</b>								
1	Computer	1436253	0	0	0	1436253	40%	574501	861752
2	Computer Software	24496	0	0	0	24496	40%	9798	14698
3	Printer	2210	12000	13500	0	27710	40%	11084	16626
4	UPS Batteries	81923	0	0	0	81923	40%	32769	49154
	<b>TOTAL</b>	<b>1544882</b>	<b>12000</b>	<b>13500</b>	<b>0</b>	<b>1570382</b>	<b>0</b>	<b>628152</b>	<b>942230</b>
	<b>TOTAL&gt;&gt;&gt;&gt;</b>	<b>7667868</b>	<b>202587</b>	<b>342578</b>	<b>104017</b>	<b>8109016</b>	<b>0</b>	<b>1898190</b>	<b>6210826</b>

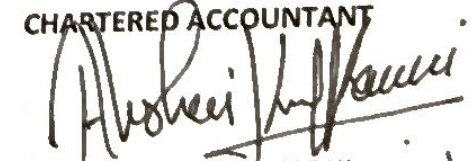
  
**PRINCIPAL**  
**S.N.D. POLYTECHNIC COLLEGE**

Date- 27/09/2021  
Place- Nashik



As per our Report of even date.

**FOR AKSHAY KULKARNI & ASSOCIATES**  
**CHARTERED ACCOUNTANT**

  
**CA AKSHAY C. KULKARNI**  
Proprietor(M. No. 178347)  
FRN-0145043W

**S. N. D. Polytechnic, Babhulgaon,**

Post : Babhulgaon

Tal. : Yeola

Dist : Nasik

**S. B. I. 11356927483**

Reconciliation Statement

Shani Patangan,  
Yeola

1-Mar-2021 to 31-Mar-2021

Page 1

Date	Particulars	Vch Type	Transaction Type	Instrument No.	Instrument Date	Bank Date	Debit	Credit
31-3-2012	Old Chq. Not Debited	Opening BRS	Cheque		31-3-2012			1,33,969.00
1-4-2018	Bank Charges	Receipt	Cheque/DD		31-3-2019		1.00	
7-1-2019	Guest Lecturer Honerium	Payment	Cheque	053815	7-1-2019			1,500.00
18-2-2019	Padmavati Enterprises	Payment	Cheque	053901	18-2-2019			3,300.00
21-2-2019	Student Transportation Charges	Payment	Cheque	053916	21-2-2019			24,000.00
25-2-2019	Rajmudra Desining & Printers	Payment	Cheque	053925	25-2-2019			4,630.00
5-2-2020	Guest Lecturer Honerium	Payment	Cheque	149051	5-2-2020			1,000.00
12-2-2020	Vishnupriya Enterprises	Payment	Cheque	149072	12-2-2020			2,950.00
30-3-2021	Suryawanshi Anil Tulshiram	Payment	Cheque	149451	30-3-2021	3-4-2021		640.00
31-3-2021	MIT Polytechnic Dhanore	Receipt	Cheque/DD	519292	31-3-2021	3-4-2021	10,000.00	
31-3-2021	Dairy Diploma & AH	Receipt	Cheque/DD	156181	31-3-2021	3-4-2021	8,500.00	
31-3-2021	Advance to Staff ( Exps.)	Payment	Cheque	149452	31-3-2021	5-4-2021		1,700.00
31-3-2021	Jadhav U.B.	Payment	Cheque	149453	31-3-2021	5-4-2021		2,000.00
31-3-2021	TDS	Payment	Cheque	149454	31-3-2021	5-4-2021		2,889.00
31-3-2021	Lokmany Tilak Hostel	Payment	Cheque	149456	31-3-2021	5-4-2021		30,780.00
16-3-2021	Mahale Kiran Bebil (DSY)(000005480)	Payment	Cheque	149432	16-3-2021	8-4-2021		26,305.00
26-3-2021	Lahare Brum Industries	Payment	Cheque	149450	26-3-2021	9-4-2021		1,460.00
26-3-2021	Sun Infotech	Payment	Cheque	149449	26-3-2021	13-4-2021		2,100.00
28-1-2021	Xerox Charges	Payment	Cheque	149378	28-1-2021	19-4-2021		350.00
16-3-2021	Deshmane Tushar Bhausaheb (DSY)(000004976)	Payment	Cheque	149430	16-3-2021	23-4-2021		15,000.00
31-3-2021	SND Engg College	Payment	Cheque	149455	31-3-2021	11-5-2021		5,82,021.00
2-3-2021	Shri Sai Samarth Agency	Payment	Cheque	149410	2-3-2021	25-5-2021		1,870.00

Balance as per Company Books :

Amounts not reflected in Bank : 18,501.00 8,38,464.00

**Balance as per Bank : 5,21,092.98**



**S. N. D. Polytechnic, Babhulgaon,**  
Post : Babhulgaon  
Tal. : Yeola  
Dist : Nasik

**SBI EXAM A/C No. 31054076975**  
Reconciliation Statement

1-Mar-2021 to 31-Mar-2021

Page 1

Date	Particulars	Vch Type	Transaction Type	Instrument No.	Instrument Date	Bank Date	Debit	Credit
30-8-2016	RAC Remunartaion	Payment	Cheque	514334	30-8-2016			390.00
20-4-2019	Exam Fee	Payment	Cheque	686535	20-4-2019			300.00
20-4-2019	Exam Fee	Payment	Cheque	686537	20-4-2019			600.00
Balance as per Company Books :							76,364.78	
Amounts not reflected in Bank :								1,290.00
Balance as per Bank :							77,654.78	

