

JAGDAMBA EDUCATION SOCIETY'S

S.N.D POLYTECHNIC COLLEGE

A.P. BABHULGAON, TAL. YEOLA, DIST:- NASIK.

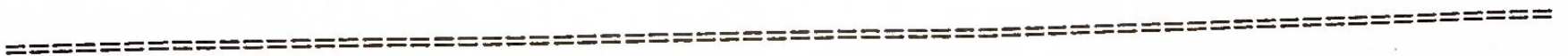
AUDIT REPORT

FOR THE PERIOD FROM 01.04.2022 TO 31.03.2023

-: AUDITOR:-



BKW AND ASSOCIATES
CHARTERED ACCOUNTANTS
SHOP NO-4, RUSHIRAJ RESIDENCY,
NEAR CYCLE CIRCLE,
KRISHI NAGAR JOGGING TRACK,
NASIK - 422005.
Mail to: cabkw.info@gmail.com





**BKW AND ASSOCIATES,
CHARTERED ACCOUNTANTS
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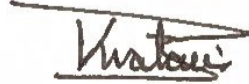
AUDITOR'S REPORT

1. We have audited the attached Balance Sheet of S.N.D POLYTECHNIC COLLEGE A.P, BABHULGAON, TAL. YEOLA, DIST:- NASIK unit of JAGDAMBA EDUCATION SOCIETY, YEOLA as at MARCH 31, 2023 and the Income & Expenditure Account and Receipt & Payment Account of the unit for the year ended on that date and annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information & explanation & have access to all the Books of Accounts of the S.N.D POLYTECHNIC COLLEGE, which were necessary for the purpose of Audit.
4. We have resorted to test checks wherever thought proper.
5. We have not physically verified cash in hand and dead stock as on 31.03.2023.
6. Necessary details and narrations were not written on some of the vouchers. Some vouchers were not approved by the concern authorities and original vouchers for some of the expenses not made available for our verification.
7. Balances of sundry creditors, Student receivable, advances & loan from Jagdamba Education Society are subject to confirmation, reconciliation and adjustments if any. FDR Interest Certificate & TDS Certificates not produced for our verification.
8. In some of the cases, Scholarship received on behalf of students adjusted against fees receivable from students. Old entries of Scholarship payable needs reconciliation, as no details were made available.
9. Wherever supporting documents, bills, stamped receipts, third party receipts, payments to suppliers, vouchers, cash memos or details are not available on records, we have relied upon the office vouchers duly signed, information & explanation given by concerned authority of the unit.

Place: Nasik
Date : 13.09.2023



As per our Report of even date.
**FOR BKW & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 0156600W**


**CA BHAVANA WATARE
PROP. [M. NO. 160160]**

IAGDAMBA EDUCATION SOCIETY'S

S.N.D. POLYTECHNIC COLLEGE

INCOME & EXPENDITURE ACCOUNT

FOR THE PERIOD FROM 01.04.2022 TO 31.03.2023

Expenditure		Rs.	Income		Rs.
To Administrative Expenses		16878570.46	By Fees Income		65353157.00
Administrative Charges	720000.00		Admission Cancellation Fee	3000.00	
Advertisement Exp	136892.00		Bonafied Fee	13580.00	
Audit Fee	51500.00		Development Fees	5858478.00	
Bank Commission & Charges	6780.46		Grant Received	3976.00	
Building Maintenance Charges	1440000.00		LC Fees	80600.00	
Building Usage Charges	6480000.00		Other Income	289525.00	
Electricity Expenses	189662.00		Registration Fees	547000.00	
Fuel Expenses	1340732.00		Tuition Fees	58556998.00	
Garden Development Exp.	222430.00				
House Keeping Charges	381699.00		By Interest Income		10204.00
Insurance Charges	45672.00		Bank Interest	10204.00	
Office Exp.	440932.00				
Postage & Telegram Exp	162746.00				
Printing & Stationary Exp	609632.00				
Professional Fee	145000.00				
Refreshment Exp	337368.00				
Repair & Maintenance- other	929630.00				
Repairs & Main. -machinery	381642.00				
Staff Welfare Exp.	48409.00				
Supervision Charges	720000.00				
Telephone & Internet Exp.	244632.00				
Transport Charges	39824.00				
Travelling Exp.	534169.60				
Vehicle Exp.	767050.00				
Water Expenses	502169.00				
To Educational Expenses		4357178.50			
Affiliation Charges	75000.00				
AICTE & DTE UNI. Expenses	80000.00				
Cultural Programme Exp.	156070.00				
Educational Expenses	550.00				
Gathering Expenses	298750.00				
Guest Lecturer Honerarium	61800.00				
Industrial Tour Expenses	431633.00				
ISTE Fee	1180.00				
Lab Chemical Expense	241912.00				
Lab Expenses	102192.00				
Magazine and Newspaper Exp	118530.50				
Medical Checkup Fee	266635.00				
Parents Meeting Exps.	70557.00				
Praposal Exp	95380.00				
Seminar Expenses	8931.00				
Sport Expenses	245660.00				
Student Transportation Charges	803534.00				
Student Welfare Exps.	780615.00				
Traning & Placement Exps	51749.00		By Expenditure over Income		8624286.96
Workshop Material Exps.	126207.00				
Xerox Charges	340293.00				
To Depreciation		2219319.00			
To Staff Salary Expenses		50532580.00			
Contribution To P.F.	312000.00				
Salary-Non Teaching Staff	13590664.00				
Salary- Teaching Staff	36629916.00				
Total Rs.		73987647.96	Total Rs.		73987647.96

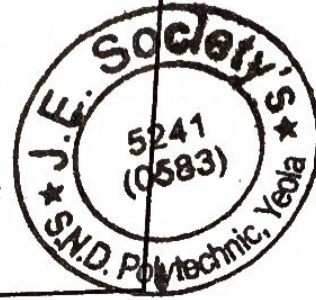
As per our report of even date.
FOR BKW & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN - 156600W

K. Watare
CA BHAVANA WATARE
PROPRIETOR [M. NO. 160160]

Place : Nashik
Date : 13.09.2023



[Signature]
PRINCIPAL
S.N.D. POLYTECHNIC COLLEGE



MATOSHRI EDUCATION SOCIETY'S

S.N.D. POLYTECHNIC COLLEGE

BALANCE SHEET AS ON 31.03.2023

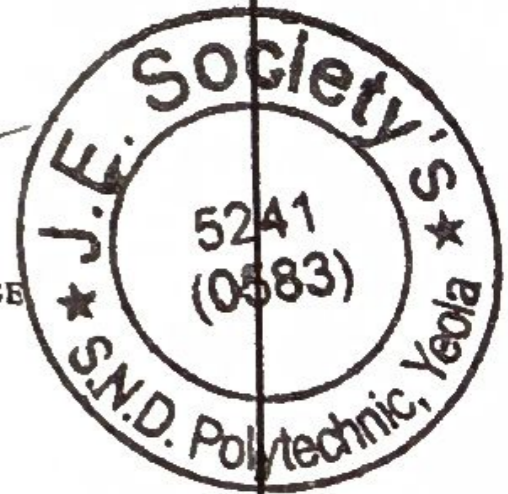
Liabilities		Rs.	Assets		Rs.
Loans & Liabilities		67651588.79	Fixed Assets		7353142.00
Jagdamba Education Society	67651588.79		(As Per Schedule)		
			Block 15%	3722452.00	
Current Liabilities		9159716.00	Block 20%	253059.00	
Book Bank Grant	15902.00		Block 25%	2257822.00	
Exam Remuneration Payable	11100.00		Block 40%	1119809.00	
GOI Scholarship Payable	863234.00				
LAB Manual Fee	-32660.00		Current Assets		60912318.40
PF Payable	23400.00		Deposites	40000.00	
Professional Tax Payable	-238600.00		Tuition Fees Receivable	60715655.90	
Scrap old Answer Book	23748.00		Advance To Staff	167470.00	
Staff Salary Payable	7780617.00		Lokmanya Tilak Hostel	-14500.00	
Sundry Creditors	39365.00		SND College of Engg. & RC	-54414.00	
TDS Payable	673610.00		Prepaid Expenses	58106.50	
			Cash & Bank Balance		-78442.57
			SBI A/c 11356927483	-710961.13	
			SBI Exam A/c 31054076975	354580.06	
			State Bank Of Hydrabad	12438.00	
			Yeola Merchant Co. Yeola	264882.50	
			Cash in hand	618.00	
			Income & Expenditure A/c		8624286.96
			Op. Balance	2162612.72	
			Add : Current Year	8624286.96	
			Less: Trf to Society	-2162612.72	
Total Rs.		76811304.79			Total Rs. 76811304.79

As per our report of even date.
FOR BKW & ASSOCIATES
CHARTERED ACCOUNTANTS

FRN - 156600W
K. Watare
CA BHAVANA WATARE
PROPRIETOR [M. NO. 160160]
Place : Nashik
Date : 13.09.2023



[Signature]
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S.N.D. POLYTECHNIC COLLEGE



JAGDAMBA EDUCATION SOCIETY'S

S.N.D. POLYTECHNIC COLLEGE

ANNEXURE VI- FIXED ASSETS - TO BALANCE SHEET AS AT 31st MARCH 2023

SR.N O.	PARTICULARS	Opening Bal. 01/04/22	Addition April To Sept.	Addition Oct To March	Sale	TOTAL 31/03/23	DEP %	DEP. Amt	WDV as on 31/03/23
Block 15%(I)									
1	Furniture And Fixture	3255838.00	209813.00	853423.00	0.00	4319074.00	15%	647861.00	3671213.00
2	Kitchen Equipment	29698.00	0.00	30583.00	0.00	60281.00	15%	9042.00	51239.00
	TOTAL	3285536.00	209813.00	884006.00	0.00	4379355.00		656903.00	3722452.00
Block 20%(II)									
1	Library Books	289298.00	5246.00	21780.00	0.00	316324.00	20%	63265.00	253059.00
	TOTAL	289298.00	5246.00	21780.00	0.00	316324.00		63265.00	253059.00
Block 25% (III)									
1	Air Conditioner	2027.00	0.00	0.00	0.00	2027.00	25%	507.00	1520.00
2	Biometric Attendance	8775.00	0.00	0.00	0.00	8775.00	25%	2194.00	6581.00
3	CCTV Camera	62730.00	0.00	0.00	0.00	62730.00	25%	15683.00	47047.00
4	Educational Equipment	63718.00	39825.00	35842.00	0.00	139385.00	25%	34846.00	104539.00
5	Electrical Lab Material	679500.00	74050.00	373429.00	0.00	1126979.00	25%	281745.00	845234.00
6	Electric Motor	1000.00	0.00	0.00	0.00	1000.00	25%	250.00	750.00
7	Freezer	61.00	0.00	0.00	0.00	61.00	25%	15.00	46.00
8	Glassware	62690.00	0.00	0.00	0.00	62690.00	25%	15673.00	47017.00
9	Lab Instrument	437801.00	16281.00	554375.00	0.00	1008457.00	25%	252114.00	756343.00
10	LED TV	41326.00	0.00	0.00	0.00	41326.00	25%	10332.00	30994.00
11	Machinery	340799.00	0.00	0.00	0.00	340799.00	25%	85200.00	255599.00
12	Mobile	50194.00	14000.00	0.00	0.00	64194.00	25%	16049.00	48145.00
13	Note Counting Machine	1239.00	0.00	0.00	0.00	1239.00	25%	310.00	929.00
14	Sport Equipment	2829.00	5010.00	0.00	0.00	7839.00	25%	1960.00	5879.00
15	Tools & Equipment	58622.00	0.00	0.00	0.00	58622.00	25%	14656.00	43966.00
16	Water Coolar	52718.00	0.00	31593.00	0.00	84311.00	25%	21078.00	63233.00
	TOTAL	1866029.00	149166.00	995239.00	0.00	3010434.00		752612.00	2257822.00
Block 40% (IV)									
1	Computer	517051.00	842500.00	0.00	0.00	1359551.00	40%	543820.00	815731.00
2	Computer Software	17519.00	7500.00	0.00	0.00	25019.00	40%	10008.00	15011.00
3	Printer	17836.00	0.00	113050.00	0.00	130886.00	40%	52354.00	78532.00
4	UPS Batteries	40892.00	51700.00	258300.00	0.00	350892.00	40%	140357.00	210535.00
	TOTAL	593298.00	901700.00	371350.00	0.00	1866348.00		746539.00	1119809.00
	TOTAL RS.	6034161.00	1265925.00	2272375.00	0.00	9572461.00		2219319.00	7353142.00



[Signature]
PRINCIPAL

S.N.D. POLYTECHNIC COLLEGE

Place : Nashik
Date : 13.09.2023



As per our report of even date.
FOR BKW & ASSOCIATES
CHARTERED ACCOUNTANTS

FRN - 156600W

[Signature]

CA BHAVANA WATARE
PROPRIETOR [M. NO. 160160]