

JAGDAMBA EDUCATION SOCIETY'S
S.N.D. POLYTECHNIC COLLEGE

A.P. BABHULGAON, TAL.-YEOLA, DIST.-NASHIK

AUDIT REPORT

FOR THE PERIOD FROM 01.04.2021 TO 31.03.2022

-: AUDITOR :-



AKSHAY KULKARNI AND ASSOCIATES
CHARTERED ACCOUNTANTS

Flat No. 8A, 2nd Floor, "A" Wing, Sai Meghdoot,
Lane No.5, Behind Kabra Saree,
New Pandit Colony, Nashik - 422 002.

E-mail :- caakshaikulkarni@gmail.com, Mob.:- 9822965336



AKSHAY KULKARNI AND ASSOCIATES CHARTERED ACCOUNTANTS

Flat No. 8A, 2nd Floor, "A" Wing, Sai Meghdoot, Lane No. 5, Behind Kabra Saree,
New Pandit Colony, Nashik 422002.
E-mail: caakshaikulkarni@gmail.com, Mob.: 9822965336

'AUDITOR'S REPORT

1. We have audited the attached Balance Sheet of S.N.D. POLYTECHNIC COLLEGE, A.P. BABHULGAON, TAL:- YEOLA & DIST:- NASHIK unit of JAGDAMBA EDUCATION SOCIETY, YEOLA as at 31st March, 2022 and Income & Expenditure Account and Receipt & Payment Account of the unit for the year ended as on date & annexed thereto, which we have sign under reference to this report. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information & explanation & have access to all the books of accounts of the S.N.D. POLYTECHNIC COLLEGE which were necessary for the purpose of audit.
4. We have resorted to test checks wherever thought proper.
5. We have not physically verified cash in hand and dead stock as on 31.03.2022.
6. Necessary details and narrations were not written on some of the vouchers. Some vouchers were not approved by the concern authorities and original vouchers for some of the expenses not made available for our verification.
7. Balance of sundry creditors, sundry debtors, advances & loans from are subject to confirmation, reconciliation and adjustment if any.
8. Wherever supporting documents, bills, stamped receipts, third party receipts, payments to suppliers, vouchers, cash memos or details are not available on records, we have relied upon the office vouchers duly signed, information & explanation given by concerned authority of the unit.
9. Scholarship received on behalf of students adjusted against fees receivable from student. Old entries of scholarship payable needs reconciliation, as no details were made available.

As per our Report of even date.

FOR AKSHAY KULKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS

FRN-145043W

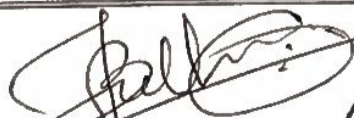


AKSHAY C. KULKARNI
PROPRIETOR [M.NO.178347]

Place : Nashik
Date : 19.09.2022

JAGDAMBA EDUCATION SOCIETY'S
S.N.D. POLYTECHNIC COLLEGE
INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD FROM 01/04/2021 TO 31/03/2022

Expenditure	Amount	Amount	Income	Amount	Amount
To Educational Expenses		3004897.00	By Income		64662645.00
Student Welfare Exps.	5200.00		Association Fee	200.00	
Affiliation Charges	75000.00		Bank Interest	4999.00	
AICTE & DTE UNI. Expenses	105000.00		Bonafied Fee	9340.00	
Culturer Programme Exp.	98930.00		Development Fees	5818513.00	
Educational Expenses	2405.00		Grant Received	15980.00	
Gathering Expenses	186900.00		LC Fees	78200.00	
Guest Lecturer Honerium	34000.00		Other Income	108712.00	
Industrial Tour Expenses	303580.00		Registration Fees	470010.00	
ISTE Fee	15458.00		Tuition Fees	58156691.00	
Lab Chemical Expense	216628.00				
Lab Expenses	115429.00				
Magazine and Newspaper Ex	32950.00				
Medical Checkup Fee	324000.00				
Parents Meeting Exps.	61460.00				
Seminar Expenses	8750.00				
Sport Expenses	210560.00				
Student Transportation Char	494000.00				
Uniform Expenses	352350.00				
Web Reniwal Charges	6200.00				
Workshop Material Exps.	53606.00				
Xerox Charges	302491.00				
To Administrative Expenses		15077611.72			
Administrative Charges A/c	600000.00				
Advertisement Exp	72900.00				
Bank Commission & Charges	1703.72				
Building Maintance Charges	1200000.00				
Building Usage Charges	6840000.00				
Electricity Expenses	89480.00				
Fuel Expenses	1002385.00				
Garden Devlopment Exp.	188965.00				
House Keeping Charges	89399.00				
Insuurance Charges	57288.00				
Municipal Tax	26460.00				
Office Exp.	408464.00				
Postage & Telegram Exp	131056.00				
Printing & Stationary Exp	844280.00				
Professional Fee	56930.00				
Refreshment Exp	253462.00				
Repaire & Main. To Machina	105007.00				
Repair & Maintance to Other	390404.00				
Staff Walfare Exp.	167357.00				
Supervision Cahrges A/c	1200000.00				
Telephone & Internet Exp.	173705.00				
Transport Charges	7000.00				
Traveling Exp.	371796.00				
Vehical Exp.	434410.00				
Water Expenses	365160.00				
To Staff Salary Expenses		47073083.00			
Contribution To P.F.	339300.00				
Staff Salary	46733783.00				
To Depreciation		1669667.00			
Total		66825258.72	Total		66825258.72
			To Excess Expenditure Over Income		2162613.72


PRINCIPAL



As per our Report of even date.
FOR AKSHAY KULKARNI & ASSOCIATES



Date- 19/09/2022

Place- Nashik

CA AKSHAY C. KULKARNI
Proprietor(M. No. 178347)
FRN-0145043W

JAGDAMBA EDUCATION SOCEITY'S
S.N.D. POLYTECHNIC COLLEGE

BALANCE SHEET
As On 31/03/2022

Liabilities	Amount	Amount	Assets	Amount	Amount
Loans & Liabilities		55673041.51	Fixed Assets		6034160.00
Jagdamba Edu. Soceity	55673041.51		(As Per Schedule)		
			Block 15%	3285536.00	
			Block 20%	289298.00	
Other Fund		19878.00	Block 25%	1866028.00	
Book Bank Grant	19878.00		Block 40%	593298.00	
					59781822.50
Current Liabilities		9809709.50	Current Assets		
Sundry Creditors	29528.00		Deposites	40000.00	
GOI Scholarship	850279.50		Tuition Fees Receivable	59465566.50	
Bank Wrong Entry	9500.00		Advance To Staff	180870.00	
Exam Remuneration	12960.00		GOI Scholarship Receivable	49906.00	
LAB Manual Fee	-32660.00		Prepaid Expenses	45480.00	
Professional Tax	-111300.00				
PF Employee Share	25200.00		Cash & Bank Balance		-2475967.21
Scrap old Answer Book	23748.00		SBI A/c 11356927483	-2575581.49	
Staff Salary Payable	8428871.00		SBI Exam A/c 31054076975	71295.78	
TDS Payable	573583.00		State Bank Of Hydrabad	12108.00	
			Yeola Merchant Co. Yeola	15814.50	
			Cash in hand	396.00	
					2162613.72
			Income & Expenditure A/c		
			Opening Balance	15603307.91	
			Add :- Current Year	2162613.72	
			Less:- Transefer To Ho	-15603307.91	
Total		65502629.01	Total		65502629.01


PRINCIPAL

S.N.D. POLYTECHNIC COLLEGE

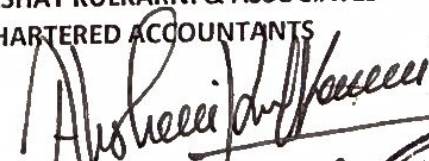
Date- 19/09/2022

Place- Nashik



As per our Report of even date.

FOR AKSHAY KULKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS


CA AKSHAY C. KULKARNI
Proprietor(M. No. 178347)
FRN-0145043W



S. N. D. Polytechnic, Babhulgaon,

Post : Babhulgaon

Tal. : Yeola

Dist : Nasik

S. B. I. 11356927483

Reconciliation Statement

Shani Patangan,
Yeola

1-Mar-2022 to 31-Mar-2022

Date	Particulars	Vch Type	Transaction Type	Instrument No.	Instrument Date	Bank Date	Debit	Page Cred
31-3-2012	Old Chq. Not Debited	Opening BRS	Cheque		31-3-2012			
7-1-2019	Guest Lecturer Honerium	Payment	Cheque	053815	7-1-2019		1,33,969.00	
18-2-2019	Padmavati Enterprises	Payment	Cheque	053901	18-2-2019		1,500.00	
21-2-2019	Student Transportation Charges	Payment	Cheque	053916	21-2-2019		3,300.00	
25-2-2019	Rajmudra Desining & Printers	Payment	Cheque	053925	25-2-2019		24,000.00	
5-2-2020	Guest Lecturer Honerium	Payment	Cheque	149051	5-2-2020		4,630.00	
12-2-2020	Vishnupriya Enterprises	Payment	Cheque	149072	12-2-2020		1,000.00	
6-10-2021	Sai Motors	Payment	Cheque	676661	6-10-2021		2,950.00	
8-3-2022	Advance to Staff (Exps.)	Payment	Cheque	676846	8-3-2022		960.00	
15-3-2022	Guest Lecturer Honerium	Payment	Cheque	676858	15-3-2022		1,600.00	
15-3-2022	Guest Lecturer Honerium	Payment	Cheque	676860	15-3-2022		1,500.00	
7-3-2022	Staff Salary Payable	Payment	Cheque	676844	7-3-2022	4-4-2022	1,500.00	
9-2-2022	Avhad Tejas Almaram (DSY)(000006713)	Payment	Cheque	676820	9-2-2022	5-4-2022	8,17,007.00	
23-3-2022	Printwell	Payment	Cheque	676867	23-3-2022	6-4-2022	5,000.00	
23-3-2022	Lab Expenses	Payment	Cheque	676868	23-3-2022	6-4-2022	1,50,000.00	
23-3-2022	Guest Lecturer Honerium	Payment	Cheque	676869	23-3-2022	6-4-2022	14,773.00	
31-3-2022	Guest Lecturer Honerium	Payment	Cheque	676881	31-3-2022	8-4-2022	5,000.00	
29-3-2022	M.A.D. Ayurved Hospital, Babhulgaon	Payment	Cheque	676879	29-3-2022	12-4-2022	3,000.00	
7-3-2022	Staff Salary Payable	Payment	Cheque	676845	7-3-2022	13-4-2022	3,24,000.00	
8-2-2022	Halude Tejas Kadu(000005800)	Payment	Cheque	676819	8-2-2022	16-4-2022	15,79,904.00	
8-3-2022	Shivansh Infotech	Payment	Cheque	676848	8-3-2022	21-4-2022	900.00	
31-3-2022	Shri Sales Corporation	Payment	Cheque	676883	31-3-2022	25-4-2022	4,500.00	
15-3-2022	Advance to Staff (Exps.)	Payment	Cheque	676856	15-3-2022	26-4-2022	8,580.00	
15-3-2022	Guest Lecturer Honerium	Payment	Cheque	676859	15-3-2022	28-4-2022	1,250.00	
25-3-2022	Kandalkar Kartik Pravin (DSY)(000005937)	Payment	Cheque	676874	25-3-2022	2-5-2022	1,500.00	
25-3-2022	Rohom Aniket Dattatray(000007134)	Payment	Cheque	676873	25-3-2022	10-5-2022	20,000.00	
17-3-2022	Guest Lecturer Honerium	Payment	Cheque	676864	17-3-2022	12-5-2022	10,000.00	
26-3-2022	Sagar Trading Co.,	Payment	Cheque	676875	26-3-2022	18-5-2022	2,000.00	
							3,067.00	

Balance as per Company Books :

25,80,081.49

Amounts not reflected in Bank :

31,27,390.00

Balance as per Bank : 5,47,308.51



S. N. D. Polytechnic, Babhulgaon,

Post : Babhulgaon

Tal. : Yeola

Dist : Nasik

SBI EXAM A/C No. 31054076975

Reconciliation Statement

1-Mar-2022 to 31-Mar-2022

Date	Particulars	Vch Type	Transaction Type	Instrument No.	Instrument Date	Bank Date	Debit	Credit	Page
30-8-2016	RAC Remunartaion	Payment	Cheque	514334	30-8-2016			390.00	
20-4-2019	Exam Fee	Payment	Cheque	686535	20-4-2019			300.00	
20-4-2019	Exam Fee	Payment	Cheque	686537	20-4-2019			600.00	
Balance as per Company Books :							71,295.78		
Amounts not reflected in Bank :									1,290.00
Balance as per Bank :							72,585.78		

S. N. D. Polytechnic, Babhulgaon,

Post : Babhulgaon

Tal. : Yeola

Dist : Nasik

Yeola Merchants Co-Op. Bank Ltd.

Reconciliation Statement

1-Mar-2022 to 31-Mar-2022

Date	Particulars	Vch Type	Transaction Type	Instrument No.	Instrument Date	Bank Date	Debit	Credit	Page
Balance as per Company Books :							15,814.50		
Amounts not reflected in Bank :									
Balance as per Bank :							15,814.50		

